

ADVISOR DISCLOSURES FOR FIXED ANNUITY PURCHASES

Background

Your Advisor provides you this disclosure in connection with your potential purchase of an applicable annuity with funds from an IRA or other qualified retirement plan. This disclosure, provided to you under United States Department of Labor Prohibited Transaction Exemption regulations (PTE 84-24), should be considered carefully before you decide whether to proceed with your purchase.

The product being purchased is: _____

The insurance company issuing the product is: _____

Advisor Independent of Insurance Company

In this transaction, Advisor is acting independently of the insurance company and acts as your fiduciary. Advisor may have authority to recommend products underwritten by other insurance companies. Similarly, Advisor may not have the authority to recommend or sell certain other financial products which could be of interest to you.

Required Disclosures Pursuant to PTE 84-24

Best Interest Standard

- Advisor hereby confirms his/her belief that this purchase is in your best interest consistent with the understanding of your investment objectives, risk tolerance, financial circumstances, and needs.

Fees & Charges

- Advisor hereby confirms that any charges or fees which may be imposed under the recommended Contract, including any surrender charges or rider fees, in connection with the purchase, holding, exchange, termination, or sale have been disclosed to you in the form of product brochures or other materials produced by the insurance company issuing the Contract.

Compensation Payable to Advisor

- If you purchase the recommended product, the insurance company will pay the Advisor a “reasonable” commission as follows:

_____ % of the gross annual premium for the first year of the contract; and

_____ % of the gross annual premium for _____ years after the first contract year.

The commission payable to Advisor will be dependent on the type of annuity you purchase and the amount of premium you pay. PLEASE NOTE that while any commission to the Advisor based upon Your transaction will be paid by the Insurance Company, 100% of your premium payment will be credited to the accumulation value of your annuity contract (i.e., the payment of commission to the Advisor will not impact the value to you of your selected annuity contract).

Advisor’s Other Interests Which Could be Deemed Materially in Conflict with Purchaser’s

Your Advisor has a financial interest in the transaction recommended, which could affect his or her best judgment as a fiduciary when recommending the transaction to you. The following are other potential or actual material conflicts of interest Advisor may have in facilitating your planned annuity purchase:

Receipt of Other Incentives: Insurance companies, wholesalers, or distributors may offer advisors financial incentives, including, but not limited to: gifts, meals, or entertainment of reasonable value; reimbursement for training, marketing, educational efforts, advertising, or travel expenses to insurance company-sponsored conferences or events; or participation in profit sharing plans or bonus programs. Your Advisor may benefit, directly or indirectly, from one or more of such additional incentives due to Your purchase of the selected annuity contract.

- Rollover Recommendations: Advisors have a conflict of interest in recommending you roll over an employer-sponsored retirement plan or IRA to another IRA, because the advisor will earn a commission if you roll over your assets, but would not earn a commission if you did not.
- Product Recommendations: Recommending an annuity contract may be a conflict of interest, as the commissions paid on annuities may sometimes be higher than those paid in connection with general securities or other non-insurance products.

In addition to the potentially Material Conflicts of Interest listed above, your Advisor also informs you of the following additional potential or actual conflicts of interest in connection with this transaction (Advisor should add additional sheet containing such information as needed):


- _____
- _____
- _____

This form is provided as informational only. It is not a contract, nor a supplement to any other contract, and it does not create any enforceable obligations between You and the Advisor, any applicable insurance agency, insurance company, or any other party.

I hereby acknowledge receipt of this Disclosure Statement prior to the purchase of, or additional purchase payments to an insurance company annuity contract. As IRA owner or a fiduciary of an employee benefit plan, and acknowledging receipt of all information contained herein, I hereby approve the purchase of and/or additional purchase payments to such annuity contract.

Client Acknowledgement of Disclosure and Approval of Transaction

Client Printed Name



Client Signature

Date

Advisor Acknowledgement of Disclosure

Advisor Name



Advisor Signature

Date